

Improve efficiency and save money with smarter procurement



Indirect spend is often one of the most manual and least controlled organizational activities. If your organization has an informal or inconsistent approach to procurement, your workers are likely to spend more time and money than they should with vendors and service providers.

Approvals can require a long line of manual review and data inputs. Participants have no visibility or transparency into the full process. And financial control is purely retrospective rather than proactive.

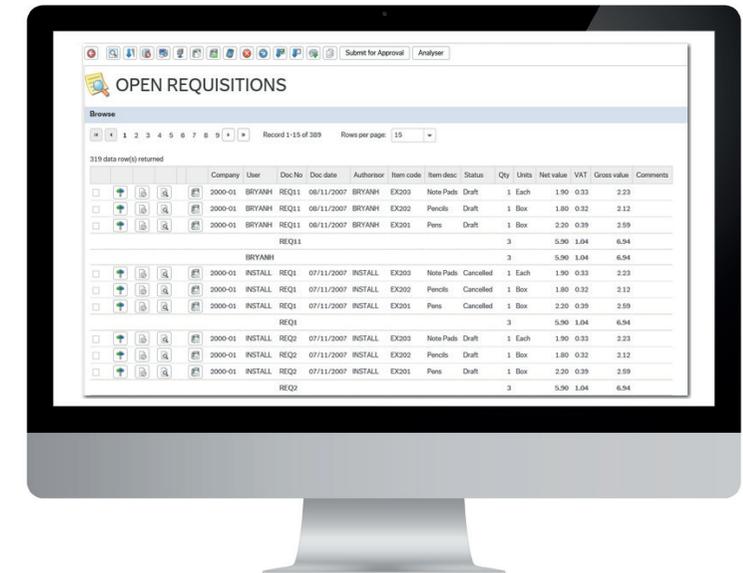
What if you could automate your procurement processes and provide visibility for every participant?

The Procurement module of Unit4 Financials by Coda provides a platform that helps you fully control your procurement processes, consolidate activity, and negotiate for the best prices. This provides a perfect opportunity for you to increase earnings: savings fall directly to the bottom line, while improving employees' experience and freeing your staff from manual-intensive procurement processes

Better organizational outcomes

- Every worker can find the best prices and services quickly and easily
- Reduced administration and authorization leaves more time for productive, high-value work
- Financial control is improved by integrating other cost and expense management with procurement
- Intuitive interface and more responsive processes support happier, more focused employees
- Smarter procurement and economies of scale enable major, rapid, and sustained financial savings

- Standardizing product selections helps pursue strategic goals more effectively – such as auditable sustainability
- It's easy for users to update policies themselves – avoiding potential costs or delays of IT support



Establish processes with improved control

The Procurement module enables you to establish electronic controls throughout the purchasing process, while reducing the effort it takes to request, order, receive, invoice and pay for an item. By extending procurement functionality to all users and putting managers into an authorization workflow, you can eliminate unregulated spend and establish budget accountability, with better monitoring and transparency.

With the proper requisitioning and purchase order approval process in place, invoices can be matched up quickly and electronically, without re-keying and unnecessary data entry. Invoice matching also ensures that adequate “goods received” processes are in place and completed before payments for items are made.

Consolidate purchasing activity

Bring better visibility and focus to the process while consolidating purchasing activity with the best suppliers. This begins by driving adoption across a wider corporate audience, thanks to an intuitive interface for requisitioning and purchase orders. The easy-to-use system means you will have no trouble with user adoption and more spend will go under management control.

When everyone is using the system, the full volume of corporate buying activity can then be funneled to the best suppliers, based on prices and service. You can provide electronic catalogues to your users showing items from the preferred suppliers and at the best prices. Users can also access items on websites of preferred suppliers and pull chosen goods into the approval process. All this means fewer suppliers to manage, more spend under management control and lower overall item prices.

Negotiate more effectively with your full buying power

With complete visibility over all your buying activity, your procurement managers are armed with information for supplier negotiations. Managers can analyze buying activities by item, category, supplier, location, department, time of year and other user-defined criteria. With this valuable information in hand, they can negotiate more effectively with preferred suppliers.

The available items are then published in centralized catalogues, where end users can benefit from the agreed prices and quantity discounts, to help make their budgets stretch further.

Gain new capabilities for procurement

- Smarter ways to consistently define, apply and procurement policies and processes across the business
- Integrated processing, circulation and authorization
- Instant logging of expenditures against budget
- Automated receiving and 3-way invoice matching
- Better visibility and control of purchasing, to identify Self-service capabilities providing end-to-end oversee visibility into the status and details of purchases
- Total integration with the finance system of your choosing of electronic requests for capital and expense items
- Automated, configurable workflows that accelerate the procure-to-pay process and drive economies of scale

Unit4 Financials by Coda

Business Capabilities

Core Accounting

- General Ledger
- Accounts Payable
- Accounts Receivable
- Project Accounting

Additional Capabilities

- Procurement
- Billing & Invoicing
- Fixed Asset Management

Solution Foundation

Architecture

Cloud-based - Financial Model - Interoperability - Process - Control

Reporting & Business Intelligence

Bi-directional Excel integration, Multi-dimensional Analysis & Analytics, Financial & Operational Reporting (incl. 3rd party data) and FP&A Lite

